



PERSONAL REAL ESTATE CORPORATION

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COMMON SENSE HAS FOUND A HOME



AUGUST 2020

Residential Sales by Price (Year To Date)

Price Range	2020	2019
280,000 to 319,000	1	4
320,000 to 359,000	7	9
360,000 to 399,000	12	15
400,000 to 439,000	17	32
440,000 to 479,000	30	49
480,000 to 519,000	40	74
520,000 to 559,000	76	97
560,000 to 599,000	87	106
600,000 to 699,000	264	257
700,000 to 799,000	197	185
800,000 to 899,000	126	99
900,000 to 999,000	72	63
1 million and over	149	91

Real Estate Stats Last Month

Average house price	\$812,875	\$712,649
Median house price	\$725,000	\$685,000
Average Mobile Home price	\$201,377	\$186,721
Houses listed	479	426

Residential Sales (Year To Date)

Type	2020	2019
Acreage/House	48	58
Townhouse	456	488
Condo	581	693
Lots	118	76
Mobile Homes	125	149
Residential	1,251	1,206
Residential (Waterfront)	33	18
TOTAL	2612	2688

Active Listings

Res	Mobiles	Strata	Lots
1,302	96	1,090	377

Okanagan Mainline Real Estate Board Stats
Not intended to solicit properties already listed for sale.

Nothing Like an
Okanagan
Sunset!



THE REAL ESTATE REPORT

OUTSIDE IN: INCREASING THE VALUE OF YOUR HOME QUICKLY (PART 2)

These outdoor improvements will add value and attract sellers

Advantage sellers! In the Royal LePage House Price Survey and Market Survey Forecast released in July, trends continued to favour sellers. An upward surge of buyers entering the market bodes well for those hoping to sell. As COVID-19 restrictions lessened, real estate activity increased post-lockdown. In addition, people facing the possibility of extended or permanent work-from-home situations continued to look for more space and better location: bigger homes in small communities. This increase in demand has left the supply of houses low. In response, Royal LePage adjusted their end-of-year home price forecast upwards to 2.3%.

Now is a great time to list, and to add value to your home with big and small projects. In particular, focusing on your home's outdoor areas can be a profitable choice.

ROI...love it!

Improving your outdoor space instantly makes your home more attractive and increases the square footage in

the minds of potential buyers. Adding seating areas has been proven to give an excellent return on investment for the value of your home. Especially as people are feeling isolated, creating a beautiful patio, or building a deck can help relieve the claustrophobia of sheltering at home. Installing a firepit is another wonderful conversation piece, with comfortable outdoor furniture to complete the sense of warmth.

Exercise your green thumb

Whether it is simple pruning and removing dead vegetation or hiring a professional to trim your trees, a tidy yard is a selling point. Go the extra mile and upgrade your landscaping with new, healthy plants and appealing features. Conveniences like a programmable irrigation system are also a boost, making care for your lawn, planters and garden much easier.

Need advice on your listing or where to focus your improvements? Contact us today to serve you!

