



PERSONAL REAL ESTATE CORPORATION

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COMMON SENSE HAS FOUND A HOME



MAY 2020

Residential Sales by Price (Year To Date)

Price Range	2020	2019
280,000 to 319,000	0	1
320,000 to 359,000	2	2
360,000 to 399,000	8	8
400,000 to 439,000	7	17
440,000 to 479,000	14	22
480,000 to 519,000	16	34
520,000 to 559,000	39	50
560,000 to 599,000	32	46
600,000 to 699,000	114	115
700,000 to 799,000	72	67
800,000 to 899,000	51	45
900,000 to 999,000	29	30
1 million and over	54	38

Real Estate Stats Last Month

Average house price	\$713,450	\$697,241
Median house price	\$670,000	\$637,500
Average Mobile Home price	\$135,481	\$165,848
Houses listed	265	492

Residential Sales (Year To Date)

Type	2020	2019
Acreage/House	21	25
Townhouse	202	223
Condo	280	335
Lots	52	38
Mobile Homes	56	68
Residential	516	524
Residential (Waterfront)	9	9
TOTAL	1136	1222

Active Listings

Res	Mobiles	Strata	Lots
941	90	934	444

Okanagan Mainline Real Estate Board Stats

Not intended to solicit properties already listed for sale.



THE REAL ESTATE REPORT

SERVING THOSE REAL ESTATE NEEDS SAFELY

We have creative solutions to keep your buying and selling safe

Real estate has always been an essential part of Canada's economy, especially in the Okanagan. Nationwide nearly 5 million families, or 35% of the population, have relocated in the past five years. And of course, spring is typically the most coveted time of year to transition to a new home. Yet this spring looks different than any we have seen in our lifetimes.

However, the current crisis does not have to hinder you from moving forward in buying or selling your home. We have safe and creative solutions available. At Royal LePage Kelowna, we are on the cutting edge of technology and are prepared to meet the challenges that arise with social distancing and the need to stay at home for safety. We are here to help!

Hoping to sell?

We will provide a video assessment of your home's valuation, helping you decide on a competitive market

price. We will also set up virtual tours and virtual open houses to help prospective buyers see the all the great selling features of your home. We can communicate over video conference, with reduced showings and inspections to minimize risk for you and your loved ones.

Looking to buy?

In addition to video tours and showings, we offer showing declarations as well as electronic signatures when you are ready to close the deal. We are ready to use our expertise to guide your transaction and get the answers you need so you can feel comfortable from start to finish.

As REALTORS®, we have been specially trained with the proper support and protocols that are needed for this time. Your safety is our first priority and we are here to help you with solutions to your needs.

